

Legislative Permanent School Fund Commission
Tuesday, January 26, 2016 – 12:00 PM
MINUTES

MEMBERS PRESENT:

Senator Ruud, Chair
Representative Newton, Vice Chair
Senator Hoffman
Representative Kiel
Representative Lueck
Representative Metsa
Representative O’Driscoll
Senator Pratt
Representative Slocum
Senator Weber

MEMBERS EXCUSED:

Senator Saxhaug
Senator Wiger

Senator Ruud called the meeting of the Legislative Permanent School Fund Commission to order at 12:07 p.m. on Tuesday, January 26, 2016 in Room 200 of the State Office Building. The gavel was then passed to Representative Newton.

A quorum was present at 12:10 p.m.

Senator Hoffman moved to approve the Minutes from 10/14/2015. Motion carried.

Craig Schmid and Ed Potter from the Department of Natural Resources presented the FY15 DNR Forestry Cost Certification report.

A report and draft legislation was provided by Aaron Vande Linde, Director, Minnesota School Trust Lands, relative to 2016 Legislative Session. Included in his report was information regarding the following:

- a. Expedited Land Exchange
- b. BWCAW costs & appropriation request, and
- c. Statutory changes to PSF deposit schedule (requesting the deposits be made quarterly)

Bob Meier, Assistant Commissioner, Department of Natural Resources, introduced the DNR’s new Land Asset and School Trust Administrator (L.A.S.T.A.) – Trina Zieman. Ms. Zieman addressed the Commission.

Representative Metsa presented a description of the current conditions on the Iron Range, including continued unemployment and financial concerns.

It was suggested to have the next meeting of the Legislative Permanent School Fund Commission during the first week of session. At that time, statute language may be presented to the commission for review.

The meeting was adjourned at 12:59 p.m.